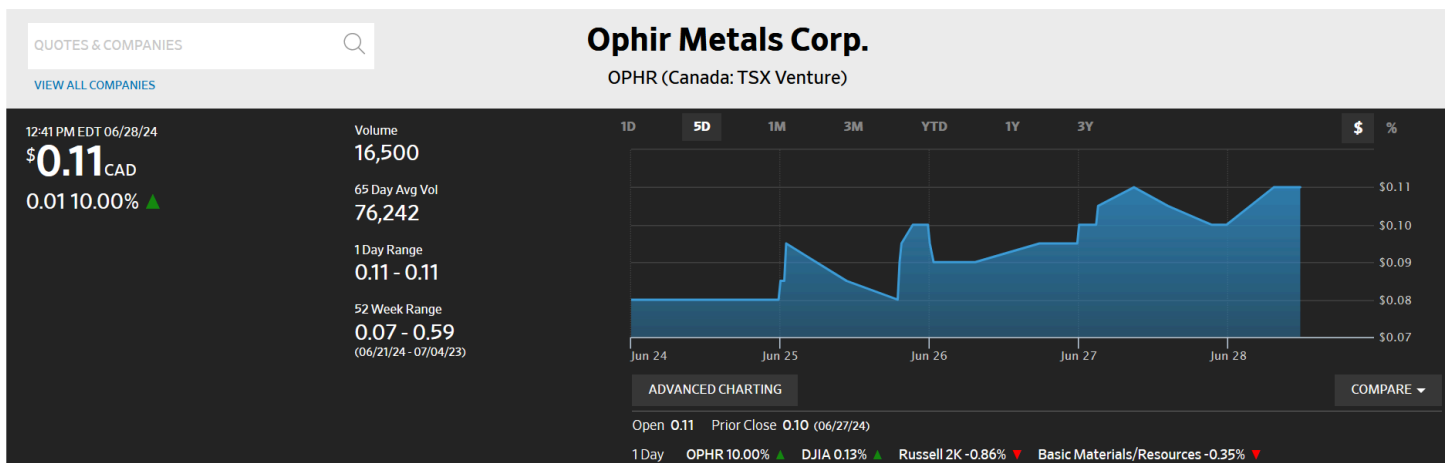


Value Development in Early Exploration



In my post yesterday, I mentioned that one of the companies I have in my [portfolio](#) (Ophir Metals), made a discovery (see pic): Pegmatites that contain the lithium ore spodumene (i.e. one of the most important sources for lithium)

Question: Does this mean that now its value will be increasing, and will this be the time to sell?



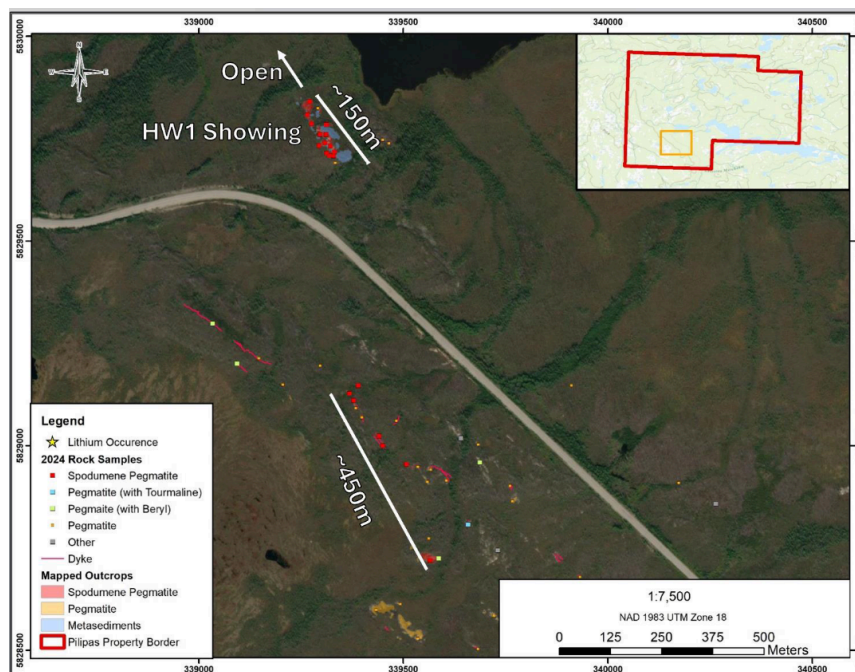
Answer

It depends. The discovery was announced on June 26. As you can see in the graph above, the stock price increased indeed, from 8 cents to 11 cents. This is 37,5%. Not bad. In some cases, such early discovery results can also lead to much higher gains. But the question behind the question should be: Will it get better?

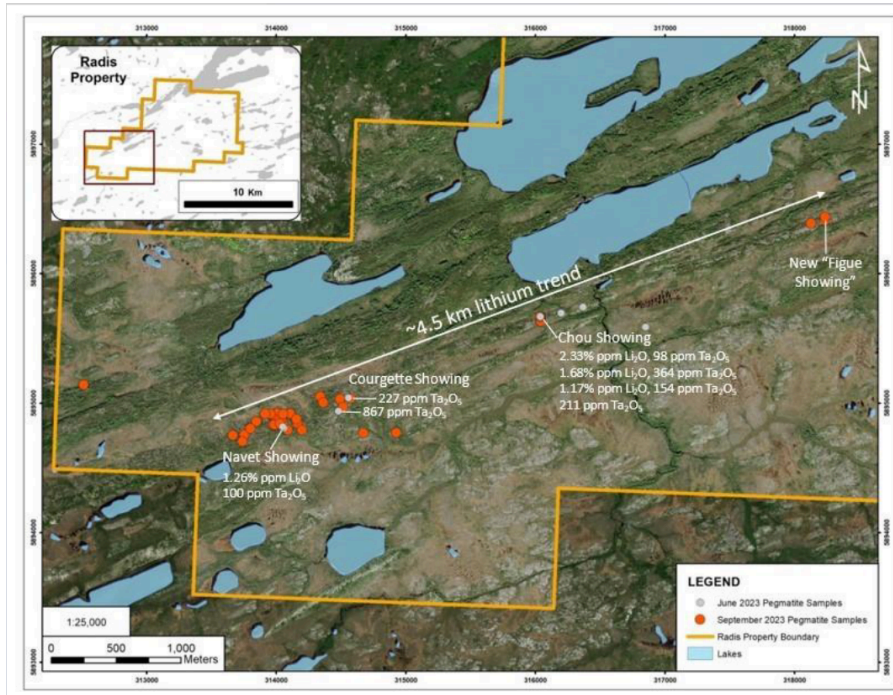
Upcoming (and better?) opportunities

My goal for this Junior Mining company

- While 37,5% is nice, I am looking for substantially higher stock price increases
- For this company, there is a catalyst coming up: They will drill at most of the pegmatites they have scoped.
- When these results are in, and when these results provide solid clues that there is more - we most likely will see a bigger stock price increase
- Drilling will happen in fall
- Next to the pegmatite I showed above, they have considerably more (see satellite pic below; the pegmatite above is the one on top, with 150m; then they have another 450m long pegmatite system below)



- And in a second property (or claim), the situation is even better: Lost of targets there



More Info

- If you're looking for more details, please see my full analysis here: <https://explorado-invest.com/junior-mining-projects-portfolio/ophir-metals/>

The importance of milestone

So the big catalyzers are normally the milestones like results of the first drill campaign, the first estimation of what's in the ground (the MRE = maiden Resource Estimate), and so on. There are numerous milestones in the first years to be met.

Of course, great stock hikes can happen along the way, and sometimes it could make sense to take them with you, cash in and leave. At other times, the bigger gains happen when the milestone is reached. So in the end, one needs to have some understanding of the project to estimate what could be happening along the journey.

Note

I am not paid in any way by Ophir Metals or any other company I am featuring on my website. This information is for educational purposes only, and also not to be considered investment advise.